



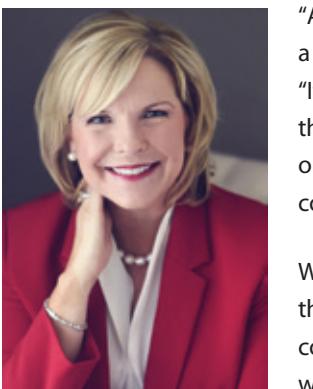
# BANKING WITH PURPOSE

CENTRIC  
BANK®  
We Revolve Around You.

# SHATTERING EXPECTATIONS

## A WORD FROM THE CEO:

At the core of community prosperity is trust, ingenuity, collaboration, and service to others. Our customers deserve an institution that measures resources in relationships, places people above profits, and provides a path to economic triumph.



"A banking relationship offers financial guidance; it's not just a business to hold funds," says one of our Millennial clients. "It's important to know and trust those who 'hold' the money that supports my family." For this reason, we pride ourselves on banking with purpose that delivers access, immediacy, and connection.

We are privileged to finance the businesses on Main Street—the men and women who power our economy and put our community to work. Celebrating our ten-year anniversary, we remain dedicated to delivering the finest customer service in

the industry. Every commercial loan, every small business relationship, and every mortgage account allows us to bring purpose and prosperity to the communities we serve.

Today, we have crested a half-billion in assets with four financial centers, two loan production offices, a new flagship Cumberland County location, and Doctor Centric Bank, our concierge banking subsidiary—all serving central Pennsylvania, suburban Philadelphia, Lehigh Valley, and western New Jersey. By nearly every measure, we are shattering expectations.

With renewed commitment and purpose, *We Revolve Around You.*

Patricia A. Husic  
President & CEO

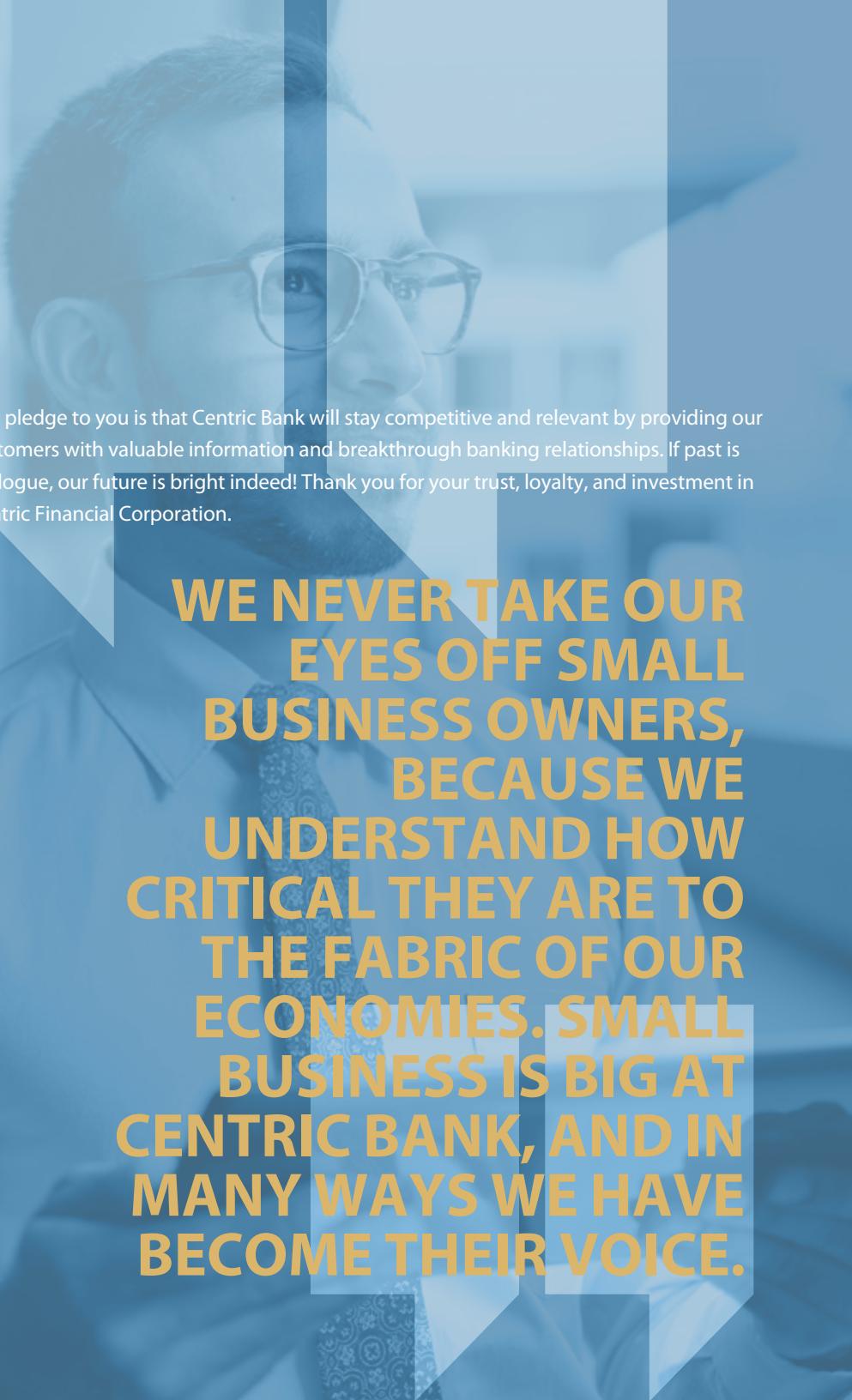
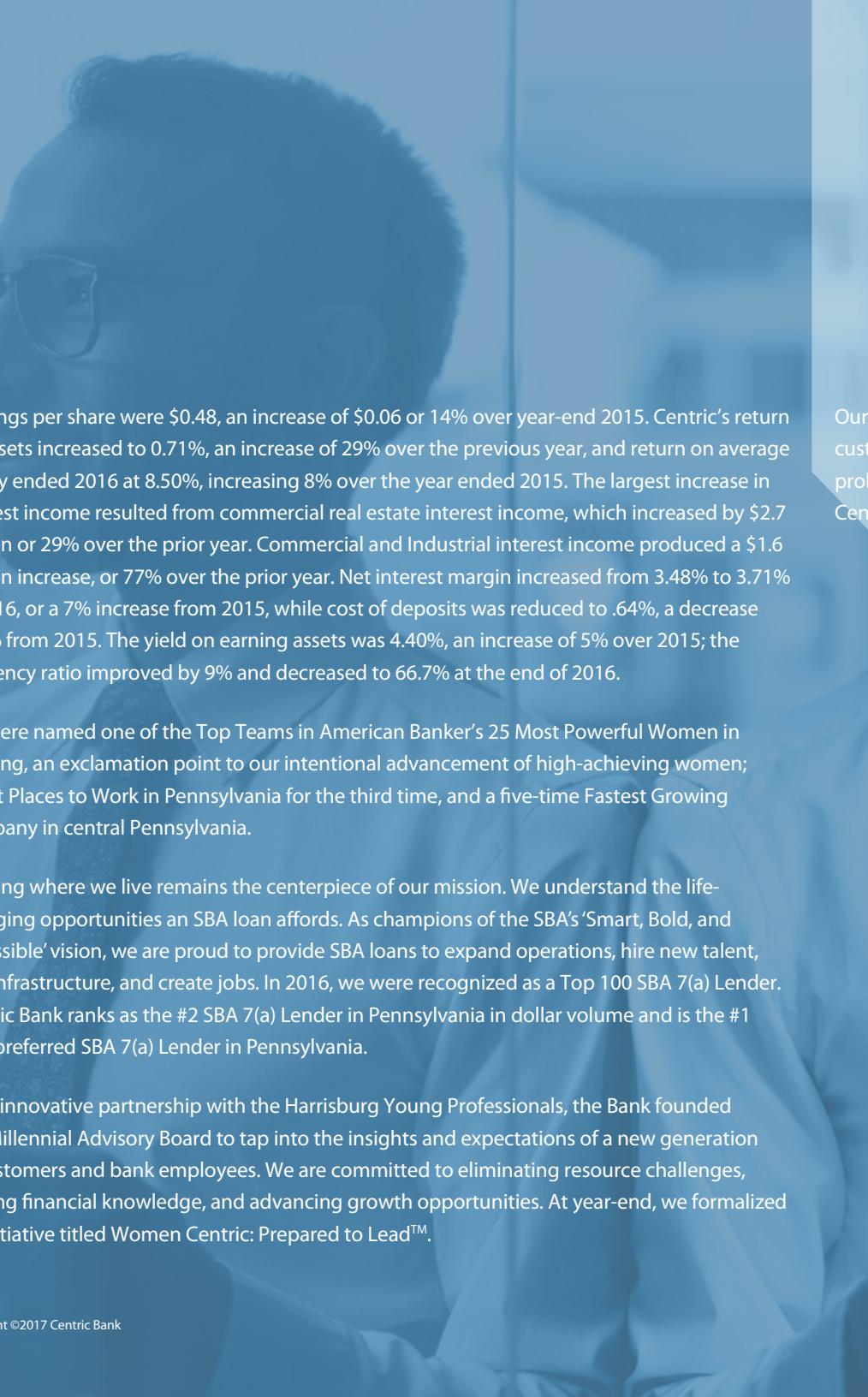
As we celebrate our 10th anniversary, we are deeply inspired by the talented, curious, entrepreneurial-minded people who define Centric Financial Corporation.

Most financial institutions offer competitive loan rates, checking account perks, mobile banking, and remote deposit. At Centric Bank, we further define ourselves with local decision making and one-to-one solution discovery and execution. But the real reason we're thriving is our people. *Harvard Business Review* says more important than skillful allocation of capital—and even technology—is a "workforce that can generate good ideas and translate them into successful new products, services, and businesses."

Our continued focus is on supporting, financing, and scaling small businesses—the boundary pushers who are critical to community economies. Small business is BIG to Centric Bank, and we have become the trusted lender to executives and entrepreneurs who are poised to bring their boldest ideas to market. We believe the most powerful path to job growth is to unleash capital to the job creators!

The year 2016 was a summit year for Centric Financial Corporation. We reported annual results for 2016 of \$3,042,000 in net income after tax, a 66% increase or \$1,205,000 over 2015. Total assets increased by \$109 million to \$482 million or 29% over the prior year-end. Gross loan originations for 2016 totaled \$175 million, the largest year in our nine-year history, with loans to small businesses, real estate investors and developers, and individuals.

The net loan growth and impact to our balance sheet was \$111 million, or 36% over the year ended 2015, and ended 2016 at \$422 million. Asset quality during this period of robust growth remains pristine, supported by credit quality metrics, loan delinquencies less than 90 days at .23%, and non-performing assets at 0.48% of total assets. In order to fund our loan demand, community deposits grew to \$420 million, increasing \$109 million or 35% over year-end 2015. Non-interest bearing deposits remained a significant portion of total deposits, reflecting 14% of total at year-end.



Our pledge to you is that Centric Bank will stay competitive and relevant by providing our customers with valuable information and breakthrough banking relationships. If past is prologue, our future is bright indeed! Thank you for your trust, loyalty, and investment in Centric Financial Corporation.

**WE NEVER TAKE OUR EYES OFF SMALL BUSINESS OWNERS, BECAUSE WE UNDERSTAND HOW CRITICAL THEY ARE TO THE FABRIC OF OUR ECONOMIES. SMALL BUSINESS IS BIG AT CENTRIC BANK, AND IN MANY WAYS WE HAVE BECOME THEIR VOICE.**

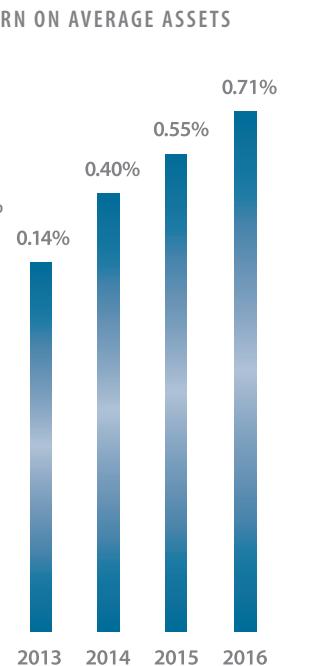
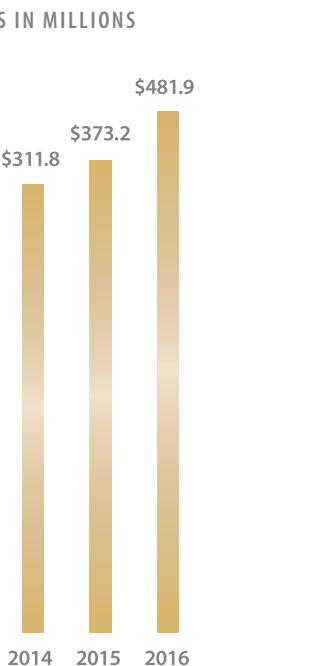
# BREAKTHROUGH BANKING

# UGUR SALLI, DVM



When an opportunity came up to purchase my own animal hospital, I first went to the bank where I'd been a customer for 14 years. I went through the process of preparing my documents and a business plan, but they were uninterested in helping me. I had heard of Centric Bank through acquaintances and from my first meeting with their lending team over coffee, they understood what I wanted to do and knew how to help me get there. The Centric Bank team believed in me and made my dream come true.

UGUR SALLI, DVM | Valley Animal Hospital LLC



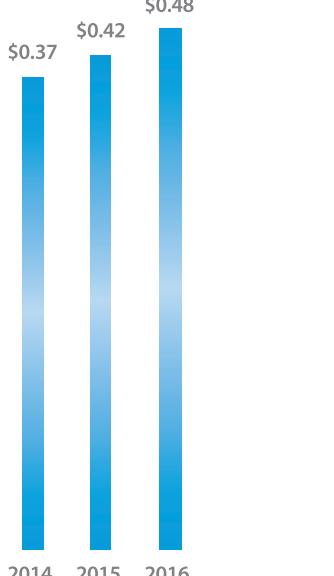
(Dollars in thousands, except per share data)

	2016	2015
<b>FOR THE YEARS ENDED DECEMBER 31</b>		
Interest income	\$ 18,079	\$ 13,451
Interest expense	2,848	2,247
Net interest income	15,231	11,204
Provision for loan loss	(1,650)	(676)
Noninterest income	3,774	2,234
Noninterest expenses	12,922	10,103
Net income before tax	4,433	2,659
Income tax expense	1,391	822
Net income	3,042	1,837

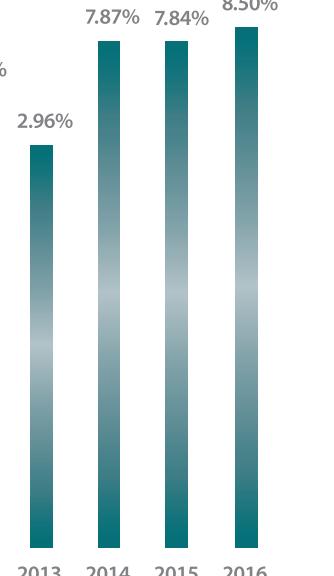
## AT YEAR END

Assets	481,863	373,232
Loans	426,545	314,244
Deposits	420,008	310,918
Stockholders' equity	37,671	34,359

## NET INCOME PER SHARE



## RETURN ON AVERAGE EQUITY



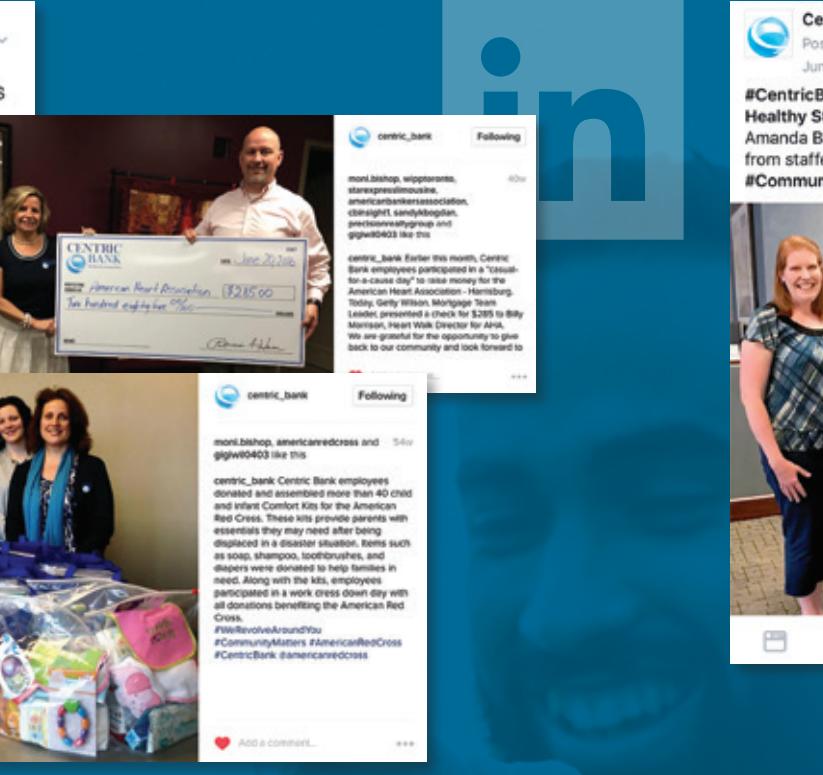
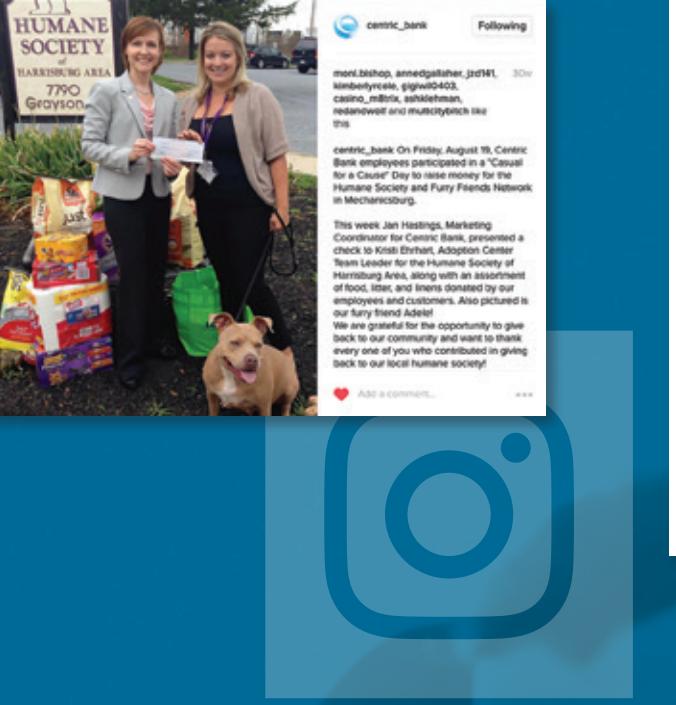
## PER SHARE DATA

Net income - basic	\$ 0.48	\$ 0.42
Net income - diluted	\$ 0.48	\$ 0.42
Book value at year-end	\$ 5.94	\$ 5.45

## PERFORMANCE STATISTICS

Return on average assets	0.71%	0.55%
Return on average equity	8.50%	7.84%
Equity/assets at year-end	7.82%	9.21%

# SERVING WITH PURPOSE



## SENIOR LEADERSHIP & BOARD OF DIRECTORS

### SENIOR LEADERSHIP TEAM

**Front row (left to right):** Leslie A. Meck, SVP Chief Retail Officer; Jeffrey W. Myers, EVP Chief Lending Officer; Patricia A. Husic, President & CEO; Sandra J. Schultz, EVP Chief Financial Officer; and Terrence M. Monteverde, EVP Chief Credit Officer.

**Back row (left to right):** Donald J. Bonafede, SVP Senior Commercial Lending Officer; Michael J. Watson, SVP Senior Commercial Lender; Dragan Dodik, SVP Market Leader; Paul B. Zwally, SVP Director of Mortgage Services and Commercial Lender; Michele E. Light, SVP Market Leader; and Shane E. McNaughton, SVP Management Information Systems.



### BOARD OF DIRECTORS

**Front row (left to right):** Jeffrey W. Keiser, DDS, Partner & President, Forest Hills Dental Associates; Donald E. Enders, Jr., Chairman of the Board, President & CEO, Colonial Park Realty Company, t/a Enders Insurance Associates; Patricia A. Husic, President & CEO, Centric Financial Corporation and Centric Bank; and Frank A. Conte, CLU, ChFC, Founding Partner, Conte Wealth Advisors, LLC.

**Back row (left to right):** Ambrish K. Gupta, MD, FACP, President, Medical Associates of Northern Virginia; Nicole S. Kaylor, Of Counsel, McNees Wallace & Nurick LLC; Thomas H. Flowers, CPA, Managing Partner, Flowers & Flowers CPAs; John A. Maher, CPA, Vice Chairman of the Board, Member, Pennsylvania House of Representatives; Kerry A. Pae, Secretary for Centric Financial Corporation, President & Owner, Kerry Pae Auctioneers, Inc.; Steven P. Dayton, Business Development, RVG Management & Development Company; and Fred M. Essis, President & CEO, Essis & Sons Carpet One.

**Not pictured:** Robert V. Gothier, Sr., Director Emeritus, CEO, RVG Management & Development Company.

# OUR MISSION, VISION & CORE VALUES

## OUR MISSION

Centric Bank is a locally owned, locally loaned community bank that provides a variety of core financial services to businesses, professionals, and individuals. We promise our customers immediate, direct access to our bank decision makers and deliver the finest personalized service in the industry. Centric has committed people and resources to enrich the communities where we live and work. Because trust is our most important commodity, we are focused on building and sustaining long-term generational relationships with our customers, our community, our employees, and our shareholders. In every transaction, *We Revolve Around You.*

## OUR VISION

We aspire to become the locally owned, independent, community bank of choice for small and medium-size businesses, professionals, and individuals in central Pennsylvania. We will combine steady growth, consistent earnings, and firm control of risk factors to provide safety for our depositors. Our people will be the difference in establishing consistency in earnings and enhanced shareholder value.

At the core of community prosperity is trust, ingenuity, collaboration, and service to others. Our customers deserve an institution that measures resources in relationships, places people above profits, and provides a path to economic triumph.

PATTI HUSIC | President & CEO

## CORE VALUES

We trust our principles are clear to every customer from the moment you enter our facilities or speak to a Centric Bank representative:

- We value an uncompromising dedication to understanding and meeting our clients' financial needs.
- We recognize and reward the contributions of our team members and believe that qualified, loyal, and committed professionals are our most valuable asset.
- We practice prudent business planning and cost management strategies to ensure financial viability and responsible growth.
- We embrace change and continually seek ways to provide quality, cost-effective services that meet or exceed our clients' expectations.
- We seek to establish a relationship of trust and respect with our clients and value integrity as an organization and as individuals.
- We are committed to providing the best possible service to our clients. We will go above and beyond what is required to attract and retain cherished business relationships. Our goal is to build relationships. *We Revolve Around You.*



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[CentricBank.com](http://CentricBank.com)

